

Business Opportunities

الإعلان عن موافقة مجلس الوزراء القبرصي على إنشاء آلية المسار السريع لتفعيل الأعمال، حيث يتوجب على الشركات الراغبة بمزاولة الأعمال في قبرص، التواصل مع المعنيين على ان تتوفر لديهم الشروط المحددة بالنسبة للتواجد الفعلي والاقامة في قبرص وان لا يقل رقم الأعمال السنوي للشركة عن ٥٠٠,٠٠٠ يورو، الاعلان متوفر على الموقع التالي:

<https://www.pio.gov.cy/en/press-releases-article.html?id=15467#flat>

Council of Ministers in Cyprus approves the creation of a Fast Track Business Activation Mechanism

The creation of a Fast Track Business Activation Mechanism for setting up a company in Cyprus by third country nationals was approved today by the Council of Ministers, aiming to attract foreign investment to the island.

The proposal was submitted by the Minister of Energy, Commerce and Industry, Mrs. Natasa Pilides, in coordination with the Ministries of Foreign Affairs, Interior, Finance and Labour. According to its provisions, all necessary procedures for the registration and incorporation of a company in Cyprus will be completed within 7 working days from the day of submission of all required information to the Ministry of Energy, Commerce and Industry. Where additional permits are required for the operation of the business, they will be completed within 30 working days, with the exception of building and planning permits.

In order to utilize the new Fast Track Business Activation Mechanism, interested companies should meet qualitative and quantitative criteria and, thus, contribute to the country's economic growth. To benefit from the Mechanism, companies must create a physical presence in Cyprus, including personnel and independent offices, and have a minimum turnover of €500.000 per year in the last 3 years.

For public health purposes, all health protocols applicable in the Republic of Cyprus will be adhered to when participants in the Mechanism arrive in Cyprus.

For more information, interested parties can contact Katerina Solomou at 00357-22867193 or at ksolomou@meci.gov.cy.

All details regarding Cyprus' new Fast Track Business Activation Mechanism will soon be announced.